G. R. S. 58]

Previous references.

File No. 3 of 1911-1

1911-12

(Secret)

Serial Nos. 165.

Later references.

17 & 19/1—

G 7 50—12 SR 688 B Feb 13

G. 7 13-13 511-2-7. Nov 13.

2.37 (1)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 165

Part B for May 1912

SUBJECT.

Investment of the Surplus funds of the Municipality in the Kolar Dt in the 4% 1st Board Railway Debenture Loan.—

Solicit Sanction for the investments of the Surplus funds of the Municipality in the 4% Debenture Loan raised by the Kolar Board for constructing a Railway from Bowringpet to Kolar.—

(1) 5,000—12 10 10

24/6/12

State that the matter will be submitted to Govt in the matter

G.R.S. 11] 1900 - 12

GENERAL AND REVENUE SECRETARIAT

(Mysore)

NOTES.

File No. 3-19 11 2

Investment Investiture of the Surplus funds of the Mysore Institutions in the Kolar Dt, in the 4% 1 '11 1 ' Railway Debenture Loan

FILE HEADING.

From

The Deputy Commissioner, Kolar Dt

No. 3/DBR Dated 2-7-11 Received 2 / '

Diary No. 18 | Enclos. 1 Sh. Spare Copies nil | Serial No. 1

BRIEF ABSTRACT OF LETTER.

Solicits sanction for the investment of the Surplus funds of the Mysore Institutions in his Dt. in the 4% Debenture Loan raised by the Kolar Dt Board for constructing a Railway from Bowringpet to Kolar.

NOTES AND ORDERS.

The funds which are proposed to be invested in the said Debenture Loan, are only those which have either been invested solely for purposes of meeting certain Sewa &c out of interest thereon, or are not required for current expences such as-

NOTES—First sheet.

GPB—15,000—24-4-09

G. R. S. 12]
General and Revenue Secretariat.

Mus File No. 3 of 19 7-12 17 (2

Serial No.

repairs to the institutions &c, and which are thus remaining idle

The Dharmadarsis & others concerned in the several institutions are also reported to be desirous of the spare funds being invested in the 4% Debenture Loan

Mag 2 2.) In G^o NO 103 18-20 & B 240-10-8 & 19th June 1911, sanction has been accorded ~~only~~ only to the Dt Board's raising a debenture loan of 3 lakhs of rupees But orders have not yet been passed as to ~~the~~ Govt guaranteeing ~~of~~ the interest to the debenture loan holders, and other matters. This is under consideration in the Rly & P. W Secrett.

Submitted for orders

5.) cgd (139) 5-7-11 till definite orders are passed in regard to the pay^t of interest to debenture holders, being guaranteed by Govt it is question for consideration whether it is advisable to invest surplus funds.

BL 5.7.11 No. Waithe Hen. Hy Secy. 5/7/1911

1.) Draft submd for approval & other orders

14 cgd (139) 5-7-11 BL (26) Dy Secy Hon'ble Mr Hood Member

59. 2. Draft appd 6/7/11

6/7/11

NOTE—Contn. sheet.

GIB—50,000—12-8-10

Serial No.	
	Offic. Mr DS has told me last evening that orders about guaranteeing interest have been issued in the P. W. Secy. Bill &c.? 8 8/7/1911
1)	Subd. The matter is said to be pending with the Dewan & no orders seem to have been yet passed.
Cyph (139) 10 7 11	Issue this draft copy 8 10/7/1911
2	To the Dy Comr, Kolar No. 83 & 11-7-11 States that the investment could not be sanctioned till the interest is guaranteed by Government
3	From the same Officer No. 6/D.B.R. & 18-7-11 Forwards copies of certain Correspondence regarding the guaranteeing of the interest & Solicits early orders in the matter of investing the Surplus Muzrai Funds in the Debenture Loan.
	Submitted for orders.
Cyph (139) 19/7/11	The Govt have authorised the Kolar Dist Board to raise the Debenture loan and the Comptr has issued instructions
4)	to the Dist Officers to receive deposits of 100 Rs & multiples of 100 Rs for this purpose.
13)	The subject has also been under correspondence with the Residency from the Railway Secretariat. The Dy Comr says that

Note—Contn. sheet.

G. R. S. 12]
General and Revenue Secretariat.

File No. 1.7 of 19[illegible]

Serial No.

the debentures are being taken up quickly and request permission to invest the surplus funds in Govt. institutions in the D[illegible] amounting to Rs 38,000.-

14 RL(26) 35 Submitted to Secretariat 19.7.11 Hon'ble Chr seems to have approved this matter personally also

Asst Secretary

187 19/7/11.

The money to be transacted is, I presume, now bearing interest. Will interest be paid from date of transfer? What is the present rate earned? Please ~~Cooch~~ supply information and take the opinion of the F Department.

19/7/11

Manager. Esq

21.7.1911 Forwarded to Financial Branch for opinion. Columns 10 & 11 of the enclosure to the D[illegible] Circle Statement show the amounts invested and now deposited in Govt Savings Bank or credited to Margin funds. The rates have not changed

NOTE—Contn. sheet.

GPB—50,000—12-8-10

G. R. S. 12]
General and Revenue Secretariat.

File No. 3 of 19/1-12

Serial No. 27

Mins W.O. 21-2-11

Hkeis 105

Should however also include this money be a fresh amount.

Ashbourne

21/2/11

Submitted

N-36
22/7/1911

If the moneys of the principal is not liable to be called back at all there would be no objection for their being invested in the proposed debentures.

Hosey

Ltr VII

Submitted to Council with the opinion of the Financial Secretary.

From the enclosure to this Ordinance it will be seen that the Bill proposes to invest any such sums as fetch no income to the institution.

It seems to me that this is not a purely financial matter. Whether the funds of charitable institutions for which, I suppose, are trust funds can be invested in these debentures is also a question of law. If I am not mistaken these trust funds stand in Messrs Ashbourne & Co. name & held personally responsible for such

NOTE—Contm. sheet.

GPB—50,000—12-8-10

Serial No.

Amounts.

17 I cannot also be sure that this money will not at all be wanted back. We may require it for purposes of repair of the distributaries.

If I may venture to offer an opinion it will be very difficult to get money if it is not to be repaid. What appears to be required in India to attract capital is that the shares should be readily marketable. I remember having read a lecture by Mr T. S. Bidwell to the effect that this Govt should be ready to purchase such shares after and that they would be ready to accept repayment in the Patiala State.

So far as this Taqavi fund is concerned even if the principal is not repayable we may transfer the shares to other distributaries and obtain cash.

The records go to show that the fund is financially sound for any ten years.

Ahmadmaya
1/8/1914

70) Mr. Srikanteswaraya is apparently impatient to get a decision & has written to me demi-officially again.

71) Please get all the papers available about the guarantee

GPB—50,000—12-8-10

G. R. S. 12]

General and Revenue Secretariat. | File No 3 of 191 .

Serial No

~~read about the ultimate~~

22 Will Govt refund the amount to those that do not care to continue as shareholders?

If Govt is prepared to 23 guarantee the payment of the full value invested to the institutions; it is only then that we can authorise this investment.

2/8/11

24) Manager. Please draw up necessary

4/8/11 Remunerated

25) There are reported to be Separately two Executive Council Lodges by Hon P. W. Sala a Council Letter.

26. Ag Manager

7/8/11

I have since seen the file about Govt guarantee to this projected Railway. Of Course

NOTE—Contn sheet

GPR—5 000—26 6 11

G. R. S. 12]

General and Revenue Secretariat. | File No. 3 of 1911.

Serial No.

Govt guarantees payment of interest for a fixed term. The shareholders can only realise the market value of shares by disposal in the market.

27 The only way in which such temple funds can validly be ~~lent~~ invested in such a security is that Govt should lend the sum as its money and remain responsible to the Institutions ~~for~~ as a depositee for the full principal amount. In other words the Govt is really & not the Mur Instns concerned is the investor. If this is well understood and agreed to, the D C's proposal may be sanctioned.

Dewan.

18/8/11

Early

NOTE—Contn. sheet.

GPB—5,000—26-6-11

G. R S. 12]

General and Revenue Secretariat | File No 3 of 1911-12

Serial No

29) 12 Submitted to Secretary

18.9.11

131487

21.8.11

3c) Out of the Rs 38,000 in question Rs 8,000 are in Savings Bank deposit and Rs 30,000 are stated to be in the Govt Treasury bearing no interest. It seems to me that the Comptroller is bound to invest this latter amount in the Mysore Govt. Savings Bank or in Govt. of India securities or in some other readily realizable security. It is now premature to say whether the Kolar District Board Railway debentures would fall into this category.

Caveat No 3

Draft submitted to Secretary. The money cannot be invested in the Mysore Govt Savings Bank (Vide printed order No. 2124-35 dated 22.9.11 of F 638-09-11) If we refuse to invest Temple funds this portion may mean that the Debentures are not of the security.

A

29.9.11

32) 161 2nd cr.

29/9/11

Note—Contn sheet

GPH—5000—26.6.11

G. R. S. 12]

General and Revenue Secretariat. | Mur File No. 3 of 1911

Serial No.

Dewan

2/10/11.

(10)

Remitted to Dewan
Alipore
30/9/1911

13833
30.9.11.

Draft appd by the Dewan with the omission of para 2

4 10 11

Submitted to Secretary
Alipore
7/10/1911

Draft appd by 2nd Counsellor
6.10.11

Issue at once
7.10.11

Note—Contn. sheet

4P15—5,000—26-6-11

G. R. S. 12]
General and Revenue Secretariat.

Mun File No 3 of 1911

Serial No.	
4	To The Comptr. Works & the Dy Comr. Kolandr No. 813-4 D 11.10.1911 Requesting the Comptr. to take steps to invest the amount in Govt of India Securities or in some other readily realizable security.
B	
5	From the Dy Comr Kolandr No. 30/D.H.R. dt 13.2.12 again urges sanction being accorded to the investment of the surplus fund in Kolandr 18% R.R. debenture loan as the Capital has been raised to 4,00,000 Rs & the Comptr has also assured that the investment can easily be made.
6	This matter was considered in Council in conn with Genl Financial file No. 257 of 1911 in the Council meeting held on 12.4.12 when it was ordered "that the question of investment be deferred" Then papers may be filed. RG 31.5.12

NOTE—Contn. sheet 15

GPB—50,000—12 8 10

1901-12.

From The Deputy Commissioner, Kolar District. Mun D No 18 M. & 3-11-1

To

The Secretary to the Government of H.H. the Maharaja of Mysore General & Revenue depart. Muzarai Branch

Dated 2nd July 1911

Despatched

Received

General No. 3

No. D&R

Enclosure No. one Statement

Soliciting sanction to the investment of the surplus funds of the several Muzrai Institutions in the District in the 4% Dt Board Railway Debenture Loan.

Put up notes early & get the Sec IV file in the matter.

3/7/11

4-7-11

CyR

GPB—7h reams—25 5 10

No. 3/DBR

Deputy Commissioner's Office,
Kolar District.
Dated, Kolar, the July 1911.

From

C. Srinivasa Aiyangar, Esq. B.A., B.L.,
Deputy Commissioner, Kolar District.

To

C.S. Balasundaram Iyer, Esq. B.A.,
Offg. Secretary to the Government of His
Highness the Maharaja of Mysore.
General & Revenue Departments.
(Local Branch).

Sir,

With reference to Government Proceedings No. 10518-20/L.B. 240-10-8 dated 19th June 1911, authorising the Kolar District Board to raise a 4% Debenture loan of 3 lacs of rupees for the construction of a narrow gauge Railway from Bowringpet to Kolar, I have the honour to submit herewith a statement showing the funds available at the credit of certain Mutual Institutions in the District, which have either been invested solely for purposes of meeting certain Seva and other kindred charges out of interest accruing thereupon, or are not required for immediate current expenses, such as repairs &c, to the Institutions concerned and which would therefore benefit all the more by the amounts not so required being invested in favourable securities.

2. The Directors and others concerned in the several Institutions desire to invest portions of the said funds to the extent lying idle, in the said Railway Debentures, and in accordance with their wishes, it is proposed to transfer the amounts noted in column 12 of the statement to the Debenture Loan, which aggregates to thirty eight thousand rupees (Rs. 38,000) for the whole District.

3. I have therefore to request that you may be so good

Statement showing the balances to the credit of the seve

No	Taluk	Name of the Institution	Total amount at the credit of the Institution	
1	2	3	4	
1	Kolar	Sri Markandeswara Swami at Vakkaleri	614-1-3	
2	"	Sri Anjaneyaswami at Kolar	1,000	
3	"	Sri Pundarikaksha Anjaneyaswami at Kolar	1,000	
4	"	Sri Kasi Visveswara Swami at Kolar	750	
5	"	Sri Chandrasekharaswami at Kyalanur	650	
6	Malur	Annachatram at Malur	757-7-11	
7	"	Sri Venkataramana Swami at Chik Tirupati	9,618-14-9	
8	"	Sri Sankara Narayana Swami at Malur	424-3-2	
9	"	Sri Venkataramanaswamy at Sonnur	104-1-2	
10	"	Sri Someswara Swami at Sivarapatna	100	
11	Bowringpet	Annachatram at Bowringpet	523-3-7	
12	"	Sri Venkataramana Swami at Guttahalli	9,253-6-3	
13	Mulbagal	Government Annachatram	2231-0-6	
14	"	Sri Someswara Swami at Mulbagal	265-6-0	
15	"	Sri Gopalaswami, Krishnananda Math	789-7-7	
16	"	Sri Padmavathamma at Mulbagal	1,993-0-4	
17	Srinivasapur	Sri Venkataramana Swamy at Ronur	1,215-3-0	
18	Chintamani	Konappalli Chatram	14,523-2-7	14
19	"	Sri Anjaneyaswami at Chintamani	269-6-0	
20	"	Sri Venkataramanaswami at Anur	319-8-8	
21	"	Sri Venkataramana Swami at Konakunthla	663-11-10	
22	Siddlaghatta	Sri Veera Gopalaswami at Siddlaghatta	1,739-0-3	
23	Chikballapur	Chatram	10,730-4-9	60
24	"	Sri Bhoganandisvaraswami at Nandi	16,324-8-8	
25	"	Sri Soma Maheswaraswami at Nandi	336-13-1	
26	"	Sri Ranganathaswami at Rangasthala	109-0-1	
27	"	Sri Venkataramana Swami at Tippenahalli	125	
28	"	Sri Venkataramana Swami at Kolagarla halli	180-8-0	
29	"	Sri Ramadevaru at Vabasandra	200-2-0	
30	"	Sri Anjaneyaswami at Sultanpet	273-13-4	
31	Goribidnur	Sri Venkataramanaswamy at Palya	440-10-10	
	"	Sri Anjaneyaswami at Champler	119-5-8	
33	Bagepalli	Sri Garidasu Venkataramanaswami	9,626-9-1	
3	"	Sri Sudinarayanaswami at Yellodu at Devarayagudi	2,703-15-3	
5	"	Khabarastan at Gudibanda	132-8-11	
36	"	Sri Venkataramana Swami at Yellampalli	771-4-10	
	"	Sri Kothandaramaswami at Mittemari	1,062-8-10	

Kolar.
30 July 1911.

...e Muzrai Institutions in the Kolar District.

C

Already invested			Balance		Proposed to be invested in the Kolar District Board Railway debentures.			Remarks.
Remarks	@ 4% Government Guarantee	@ 3½ % Govt of India Bo Notes	In Saving Bank Deposit	In Muzrai Funds	Out of Saving Bank deposit Column 8	out of Muzrai Funds Column 9	Total.	
5	6	7	8	9	10	11	12	13
	-	-	-	614-1-3	-	500	500	Not required for repairs
	-	-	1,000	-	1,000	-	1,000	Held for Seva
	-	-	1,000	-	1,000	-	1,000	-do-
	-	-	750	-	700	-	700	-do-
	-	-	-	650	-	600	600	Not required for repairs
	-	-	-	757-7-11	-	500	500	do
	-	6,500	-	3118-14-9	-	2,000	2,000	do
	-	-	-	424-3-2	-	300	300	do
	-	-	-	104-1-2	-	100	100	do
	-	-	-	-	-	600	600	-do-
	-	-	-	523-3-7	-	400	400	-do-
	-	-	-	9253-6-3	-	6,500	6,500	-do-
	-	-	-	2231-0-6	-	1,000	1,000	-do-
	-	-	-	265-6-0	-	200	200	Held for Seva
	-	-	-	789-7-7	-	500	500	Not required for repairs
	-	-	1993-0-4	-	1,900	-	1,900	Held for Seva
	-	-	-	1215-3-0	-	1,000	1,000	Not required for repairs
970	-	-	-	523-2-7	-	500	500	-do-
	-	-	-	269-6-0	-	200	200	-do-
	-	-	-	319-8-8	-	300	300	-do-
	-	300	-	363-11-10	-	300	300	do
	-	-	-	1739-0-3	-	1,700	1,700	Held for Seva
	3,000	-	-	1730-4-9	-	1700	1,700	Not required for repairs
	-	8,000	1974-14-4	7,149-10-4	1,000	4,500	5,500	do
	-	-	-	336-13-1	-	300	300	do
	-	-	-	109-0-1	-	100	100	do
	-	-	-	125-	-	100	100	do
	-	-	-	180-8-0	-	100	100	do
	-	-	-	200-2-0	-	200	200	do
	-	-	-	273-13-4	-	200	200	do
	-	-	-	440-10-10	-	400	400	do
	-	-	-	119-5-8	-	100	100	do
	-	5,000	234-15-2	4,391-9-11	200	3500	3,700	Held for Seva and Not required for repairs.
	-	-	427-9-4	2,276-5-11	400	2100	2,500	-do- do
	-	-	-	132-8-11	-	100	100	Not required for repairs
	-	-	771-4-10	-	700	-	700	Held for Seva
	-	-	1062-8-10	-	1,000	-	1,000	do.

Total Rs. 38,000

C. Srikanta Narasimha
Deputy Commissioner
Kolar

(14

G.R.S. 20]

File No. 3-11

Serial No. 9

47

Diary No. of letter replied to 18

No. 83

General and Revenue Secretariat

( )

, the 190

To

The Deputy commissioner,
Kolar Dt.

Date of issue 11-7-11

Signed by [illegible]

With reference to your letter no 3/DBR soliciting sanction for the investment of the surplus funds of the several Muzrai Institutions in your district in the 4% Railway Debenture Loan raised by the District Board of Kolar, ~~the~~ I am directed to state that G.O No 10318-20/LB 2410-8 & 19-6-1911 authorised the Kolar Dt Board only to raise the loan, but that no order have yet been passed in the matter of the interest payable to the debenture loan holders, being

over.

This investment cannot be sanctioned till the question of a guarantee for the interest is settled

I have to be
Sir
Your obedient servant

SUBJECT.

6/7/11

guaranteed by ~~the~~ Govt., and
that Govt. therefore consider it inadvisable to sanction the investment of the Muzroi surplus funds in the Loan till ~~the~~ then. This applⁿ may be renewed after final orders are passed in this matter.

~~invest the the interest thereon is guaranteed by Govt.~~

I have &c

~~For, Ofg. Secy~~

Dy Secy R (139) 5-7-11

5/7/11

~~To~~ Copy of the above is forwarded to the Secy to Govt PW. & Ry Depts in continuation of Fy-O No. 10318-20/dt 13. 240-10 of 19-6-11 with a request that a copy of the final orders passed in the matter may be sent to ~~the~~ the Mint branch of this Office for nec~~e~~ action.

Copy also to Branch IV

B.O.

Secy

5/7/11

List of enclosures,

Copied by

Examined by

GPB—10,000—23-5-08

Urgent

Mur D 107

190

From The Deputy Commissioner 3
Kolar District.

To The Secretary to Government
Genl & Rev Depts
(Muzrai Branch)

Dated 18th July 1911

Despatched

Received

General No. 6

No. D.B.R

Enclosures No.s Three

Certain prs marked
Duplicate
18/7/11

Forwarding copies of certain Correspondence regarding the guarantee of 4% interest on the Debenture Loan for the Kolar District Board Railway & soliciting early orders of Government for the transfer of certain Muzrai funds to the said Debenture Loan.

GP1—75 reams—25-5-10

No. 6
D.B.R.
Encl: three

Deputy Commissioner's Office,
Kolar District,
Dated Camp Champion Reefs, the 13th July 1911.

From
C. Srikantesvara Aiyar, Esquire., B.A., B.L.,
Deputy Commissioner, Kolar District.

To
C.S. Balasundaram Iyer, Esquire., B.A.,
Offg. Secretary to the Government of His Highness
the Maharaja of Mysore,
General & Revenue Departments.

Sir,

With reference to your letter No. 83/Muz. 3-11-2 dated the 11th instant, I have the honor to invite perusal of references noted in the margin, (copies whereof are herewith submitted for ready reference), anent the guarantee of 4% interest on the Debenture Loan permitted by Government Proceedings No.10318-20/L.B.240-10-8 dated the 19th June 1911, to be raised for the construction of the Kolar District Board Railway, and to request that under the circumstances represented in my letter No. 3/D.B.R. dated the 2nd instant, you may be so good as to obtain early permission of the Government to invest the funds therein referred to in the said Debentures, which are being taken up quickly.

(i). Letter No.564-5 dated 19th June 1911, from the Secretary to the Government of Mysore for Railways to the First Assistant to the Hon'ble the Resident in Mysore.
(ii). Kolar Deputy Commissioner's Circular No. 2/D.B.R. dated 21st June 1911.
(iii). Letter No.7920-27 dated 23rd June 1911, from the Comptroller Mysore Government.

I have the honor to be,
Sir,
Your most obedient servant,

Sd/ Kantesvara Aiyar
Deputy Commissioner

(7)

No. 564-5.

MYSORE STATE RAILWAYS,

Central Office,

Bangalore, 19th June 1911.

From

M. Visvesvaraya, Esquire., M.I.C.E.,

Secretary to the Government of Mysore for Railways,

Bangalore.

To

P.B. Warburton, Esquire., I.C.S.,

First Assistant to the Hon'ble the Resident in Mysore.

Sir,

I am directed to inform you that an application has been received from the District Board, Kolar, for a concession to construct a narrow gauge Railway between Bowringpet on the Bangalore - Madras main line and the town of Kolar, the head quarters of the district of that name, under a State guarantee of 4% interest on the capital outlay. His Highness' Government are favourably inclined to permit the construction of the line.

2. The proposed line will probably be 10½ miles long and may cost Rs 3 lakhs or a little more. Surveys will be undertaken shortly and project estimates prepared and submitted for the sanction of the Government of India.

3. His Highness' Government consider that this is a line which ought to have been constructed by the State some years ago and as the District Board, Kolar, have come forward to build it, their offer seems to them worthy of every encouragement and support. The Durbar are willing to authorise the District Board to raise a debenture loan of 3 lakhs of rupees for the purpose and to guarantee the debenture holders a minimun interest of 4 per cent for a period of ten years from the date of opening the line, interest on capital during construction being paid

from capital.

4. I am to request therefore that you will be so good as to move the Hon'ble the Resident in Mysore to notify the intention of the Durbar as above to the Government of India.

I have etc, etc,

Signed. M. Visvesvaraya,

Secretary for Railways,

Government of Mysore.

" C o p y "

No. 2/D.B.R.

Kolar Deputy Commissioner's Office,
(Treasury Department)
Dated Champion Reefs, the 21st June 1911.

Memorandum.

Government having sanctioned in Proceedings No.10313-20/L.B.240-10-8 dated 19th June 1911, the raising of a Debenture Loan of Three Lakhs of Rupees for the construction of the District Board Railway (narrow gauge) from Bowringpet to Kolar, all Amildars and Treasury Officers are hereby instructed (pending the receipt of further orders from the Comptroller) to receive in their Treasuries forthwith, all payments of one hundred rupees or multiples of the same, made by any person on such behalf accompanied with a chellan bearing entry "Deposit for the Kolar District Board Railway Debenture Loan", and to place them under a distinct head of such Deposit, granting the usual Treasury receipts to the Depositors warning them to carefully preserve the same for return to the Treasury when the Debenture Bonds are issued to them in due course.

2. Interest at 4% per annum will be paid at regular intervals, half yearly, as per terms of Debenture Bonds when issued. Till then, interest at the same rate will be paid from the date of deposit, the amount of interest thus accruing for any such small broken period being calculated and paid off at the time of issuing the Debenture Bonds.

3. Such of the persons, Muzrai or other Institutions, as wish to transfer sums from their Savings Bank Deposits if any may be permitted to do so, as from 1st July 1911, a detailed descriptive list of such persons &c, specifying their names, address and the sums to be so withdrawn therefrom for deposit to the Railway Debentures, being submitted to the Undersigned immediately.

4. In addition to adhering to the usual Treasury procedure

regarding the receipt of and accounting for Deposits, all Treasury Officers are hereby requested to keep sending the Undersigned punctually, a detailed Weekly statement of all sums received in their Treasuries during the week ending each Saturday (to be posted that evening without failure) in the following form:-

Name.	Address.	Amount deposited.	Chellan No. and date.	Treasury receipt No. & date.

5. Arrangements should also be made to receive the whole sum promised as early as possible, preferably by the end of this month.

Signed. C. Srikantesvara Aiyar,

Deputy Commissioner
(Treasury Department)
Kolar District.

" C o p y "

No. 7930-27. Office of the Comptroller, Mysore Government,

Dated Bangalore, the 23rd June 1911.

From

J.S. Chakravarti, Esq., M.A., F.R.A.S., etc.,

Comptroller, Mysore Government.

To

The Deputy Commissioners

Treasury Departments of all Districts.

Sir,

I have the honor to state that Government havein their Order No. 10318-20/L.B.240-10-8 dated the 19th instant, authorised the District Board of Kolar to raise a Debenture Loan of 3 lakhs of rupees for the construction of a narrow gauge line between Bowringpet and Kolar and to request you to be so good as to receive until further orders, any money tendered by the public on account of the said loan and credit it in your accounts under a new head called "Deposits for the Kolar District Board Railway Debenture Loan". The payments should be amounts of Rs 100/- or multiples of Rs 100/-. Fractional amounts of Rs 100/- should not be received.

2. If Savings Bank Depositors desire to transfer amounts to their credit to the Loan Deposit Account, transfer credit may be afforded to the latter on the submission by the Depositors of withdrawal forms under the Savings Bank Rules. The Depositors should acknowledge receipt by transfer payment to the Loan Deposit Account.

I have the honor to be,

Sir,

Your most obedient servant,

Signed/. M.N. Krishna Rao,

For Comptroller.

" C o p y "

GRS. 28.] 9/16

File No 3--

Serial No 1.

Diary No. of letter replied to

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.

( )

, *the* 19

Date of issue

Signed by

READ--

Correspondence ending with letter No. 6 D.B.R dated 18th July 1911, from the Deputy Commissioner, Kolar Dt., requesting sanction for investment of the surplus funds of the Kolar District Board Railway Division Fund

ORDER THEREON--No.

of certain Muzrai Institutions in the Kolar District Board Railway Debenture Loan.

No 8134 Fins D 11/10/11
Fins 3-11-4

order thereon No.

P. T. over

SUBJECT.

GPB—10,000-19 4 10

9/10/11

13

From the Statement received with the Dy. Commissioners letter dated above it is seen that a sum of Rs 30000/- belonging to Several Muzrai Institutions in the Kolar district remains uninvested. The Comptroller to Govt is requested to take steps to invest this amount in Govt of India Securities or in some other readily realizable Security.

2 Govt think it too premature to say whether the Kolar district Railway Debentures would fall into this Category.

24.9.1941

Dbl

for addl. Secretary.

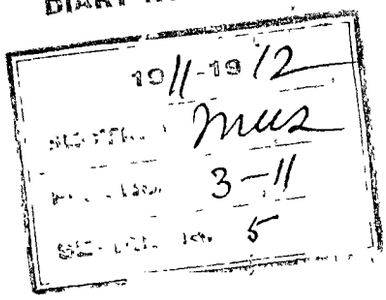
To.

The Comptroller to Govt with a Copy of the Statement.

" Dy. Commr., Kolar Dt.

Urgent

DIARY No. 1247



190

From The Deputy Commissioner
Kolar District

To The Secretary to Government
Muzrai department

Dated 13th February 1912

Despatched

Received

General No. 30

No. DBR

Enclosure No. Two

Requesting sanction to invest 38,000 rupees of the surplus funds of the Muzrai institutions in Kolar District Board Railway Debentures as

Submit orders (in the same file but diff. index)
letter rec'd: 2 encs
14/2/12
14/2/12
C/D

GPB—75 reams—25-5-10

Urgent-

No 30/D.B.R.

Enc: Two

Deputy Commissioner's Office (14)
Kolar District,
Dated Champion Reefs, 13th February 1912.

From

C. Srikanteswara Aiyar Esq^r B.A.B.L.
Deputy Commissioner, Kolar District.

To

C. S. Balasundaram Iyer Esq^r B.A.
Offg: Secretary to the Govt: of H.H. the
Maharaja of Mysore, General and
Revenue Depts (Muzrai Branch)

Sir,

With reference to Government Proceedings No 813-4 Muz 3-11-4 dated the 11th October 1911, directing the investment of a sum of Rs: 30,000/- belonging to certain Muzrai Institutions in this District in some readily realizable security, I have the honour to submit herewith copy of letter No 28/D.B.R dated the 10th instant, from the President of the Kolar District Board to Government in the

General and Revenue Departments,
and in continuation of my letter
No. 3/D.B.R dated the 2d July 1911,
again to request on behalf of
the Dharmadarsis of the several
Institutions, that you may be so
good as to obtain the approval
of Government to invest Rs:
38,000/- of the surplus funds,
as per detailed statement
already submitted, in the District
Board Railway Debentures, now
that some of them will be
available for the muzrai
funds, owing to the capital
of the said Railway being
raised to four lakhs of
rupees. The Comptroller
also assures that the investment
can safely be made.

As the people would soon
give up these extra

debentures. I solicit the
favour of your obtaining early
orders on the subject.

I have the honour to be,
Sir,
Your most obedient servant,

Sd/- [illegible]
Deputy Commissioner

From

To

Dated

Despatched

Received

General No.
No.

Enclosure No.

17

No. 28
D.B.R.

Office of the President,
Kolar District Board.
Dated 10th February 1912.

From

C. Srikanteswara Aiyar Esqrs
B.A., B.L.,
President,
Kolar District Board.

To.

The Secretary to the
Government of His
Highness the Maharajah
of Mysore, Genl. & Revenue
Department.

Sir,

I have the honor to for-
-ward herewith copy of Resolution
no. 3 of the District Board passed
at their meeting held on the 10th
instant, anent the Construction
of the Bowringpet - Kolar Railway,
and to state that in Consideration,
Various administrative and
other

other economic questions involv-
-ed, the District Board have
unanimously resolved to
adopt the meter gauge for the
Construction of the line from
Bowringpet to Kolar, with
a Capital of four lakhs of
rupees instead of three lakhs
of rupees which, now that the
regular Survey has been
Completed, is likely to be
exceeded. I am accordingly
to request that you may be
so good as to obtain the
of the Government therefor
on the same terms as Con-
-veyed in Government Proceedings
No. 289-93 Ry F 124-11-2 dated
5th December 1911.

2. A Sum of Rs 2,90,318

of the deposit of Rs 2,92,100:— hitherto received, has already been invested in 3½ %. Government of India Securities of the face Value of Rs three lakhs of rupees, which the Comptroller holds on behalf of the Board.

3. As soon as Sanction to raise the debenture loan of four lakhs of rupees, instead of three originally Sanctioned in Government Proceedings No: 10 318—20 L.B. 240—10-8 dated 19th June 1911, is obtained, the extra amount will be and arrangements to pay interest to the from date of 1st April 1912

and to issue the debentures bonds as from that date, in the approved form, a proof of which will be submitted in due Course

4. Regarding the detailed agreement which the Board have to enter into with Government, the subject is being considered, and after receipt of certain references etc called for from the Railway Secretariat, further Communication will follow.

I have the honor to be
Sir,
your most obedient servant,

S/. C. Srikanteswara Aiy
President,
Kolar District

Copy"
1
Deputy Commissioner
Kolar District

Proceedings of a meeting of the Kolar District Board, held on Saturday the 10th February 1912.

———"———

* * *

3. Read Government Proceedings No. 289-93 Ry. F. 124-11-12 dated the 5th December 1911, granting certain Concessions in respect of the Bowringpet - Kolar District Board Railway.

Resolved unanimously, after mature consideration, that in view of the various aspects of the question involved, meter gauge be adopted for the Construction of the line from Bowringpet to Kolar, with a Capital of four lakhs of rupees instead of Three lakhs of rupees, and that Sanction of Government be obtained therefor with the same Concessions, and for the issue of Debenture Bonds as from 1st April 1912, interest at 4% being paid to all subscribers from date of

deposit up to that date.

* * *

Sd/ C. Srikantaraya Aiyar,
President.-

"Copy"

President.